

CONSOLIDATION OF “K” LINE (SINGAPORE) PTE LTD AND KSP INFOSYSTEM PTE LTD INTO “K” LINE PTE LTD

We are pleased to announce the consolidation and integration of agency function of “K” Line (Singapore) Pte Ltd and IT related function of KSP InfoSystems Pte Ltd into “K” Line Pte Ltd with effect on 1st April 2018.

As a result of this consolidation, two new divisions will be formed as follows:

- 1) KLPL Agency Division (AGYD)
Division Head: Mr Geoffrey Ng
Position: Chief Operating Officer

- 2) KLPL IT Division (ITD)
Division Head: Ms Florence Lee
Position: General Manager

Both divisions will continue to operate from their existing premises until further notice to move into KLPL premise. Tentatively the target moving in date for AGYD is mid July 2018 and ITD in end July 2018.

This consolidation will strengthen our current corporate structure and provide you with an efficient and seamless operation of our activities with you.

After the consolidation, there will not be any material change to the day-to-day management of your activities with us and we remain dedicated to and pledge to maintain the commitment and quality work of the combined entities.

Thank you for allowing us the privilege of working with you and we hope you can continue to support us in our exciting new chapter ahead.